



## ST. MARY'S CREDIT UNION OFFERS HOMEBUYING ASSISTANCE TO PEOPLE OF COLOR THROUGH FHLBANK BOSTON'S SPECIAL PURPOSE CREDIT PROGRAM

Marlborough, MA 01752 April 1, 2024

St. Mary's Credit Union has been approved to participate in the Lift Up Homeownership program, a special purpose credit program offered by Federal Home Loan Bank of Boston (FHLBank Boston) to provide financial assistance to people of color purchasing their first home.

Through Lift Up Homeownership, people of color earning up to 120% of the area median income are eligible to receive up to \$50,000 in down-payment closing-cost assistance on a first-come, first-served basis to purchase their first home in New England. Participating homebuyers are required to complete a homebuyer counseling program prior to receiving a program grant.

**"St. Mary's Credit Union is pleased to participate in the Lift Up Homeownership program to offer community members an important tool that can help build wealth and bring stability to their lives,"** said John Hendrikse - SVP, Senior Lending Officer at St. Mary's Credit Union.

Eligible buyers include borrowers who are Black, American Indian/Alaska Native, Hispanic, Asian, and Native Hawaiian/Pacific Islander.

**TO LEARN MORE ABOUT APPLYING FOR HOMEBUYING ASSISTANCE THROUGH THE LIFT UP HOMEOWNERSHIP PROGRAM AND OTHER PROGRAMS ST. MARY'S CREDIT UNION OFFERS IN PARTNERSHIP WITH FHLBANK BOSTON AND OTHER ORGANIZATIONS, PLEASE CONTACT:**



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**About St. Mary's Credit Union** Since 1913 St. Mary's Credit Union has provided financial resources to our customers, business community and charitable organizations. Today, utilizing the benefits of technology and electronic delivery channels, SMCU offers membership benefits to a broad geographic region that includes all of Middlesex, Worcester, Norfolk, and Suffolk counties. We are committed to our customers and support our local businesses, so the neighborhood thrives and reinvest in the community for the common good. [www.stmaryscu.org](http://www.stmaryscu.org).

### **About FHLBank Boston**

The [Federal Home Loan Bank of Boston](http://www.fhlbank.com) is a cooperatively owned wholesale bank for housing finance in the six New England states. Its mission is to provide highly reliable wholesale funding and liquidity to its member financial institutions in New England. The Bank also develops and delivers competitively priced financial products, services, and expertise that support housing finance, community development, and economic growth, including programs targeted to lower-income households.

# Buying a Home?

## Ask Us About FHLBank Boston's Lift Up Homeownership Program

Lift Up Homeownership Grants Are Available First-Come, First-Served

- For households headed by people of color earning up to 120% of the area median income
- First-time homebuyers only
- Up to \$50,000 grant for down-payment and closing-cost assistance
- Buyers who qualify include Black/African American, American Indian, Alaska Native, Asian (Native Hawaiian or Pacific Islander), Hispanic or Latino



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