

ST. MARY'S CREDIT UNION BUSINESS LOAN APPLICATION

LOAN DETAILS

Line of Credit Amount Requested: \$ _____

Term Loan Amount Requested: \$ _____ Preferred Term (3-7 years): _____

Commercial Mortgage Amount Requested: \$ _____ Preferred Term (up to 15 years): _____

Purpose of the Loan: _____

Will the proceeds from this loan be used to pay off existing debt? Yes No

Collateral: Cash on Deposit Marketable Securities Equipment/Auto(s) Real Estate

All Business Assets (A/R, Inventory, etc) Personal Assets (as described in PFS)

Other: _____ Estimated Value of Collateral: \$ _____

Location of Collateral: _____

Down Payment Source: Cash Marketable Securities Other: _____

You may be required to provide validation of the source and value of your down payment.

Guarantors: Name: _____ SS #: _____

Name: _____ SS #: _____

The personal guarantee of all principals with at least 20% ownership is required. Each Guarantor must submit a Personal Financial Statement.

BUSINESS INFORMATION

Business Type: Individual Sole Proprietor Partnership Corporation LLC Other _____

Business Name: _____ Tax ID #: _____

Physical Address: _____ Own Lease

Mailing Address (if different): _____

Telephone: _____ Business Fax: _____

Date Established: _____ Number of Owners: _____ Number of Employees: _____

Nature of Business: _____

Owner #1: Name: _____ Title: _____ SS #: _____

DOB: _____ % Ownership: _____ Years as Owner: _____ Phone: _____

Address: _____ Email: _____

Owner #2: Name: _____ Title: _____ SS #: _____

DOB: _____ % Ownership: _____ Years as Owner: _____ Phone: _____

Address: _____ Email: _____

For more than 2 owners / partners / stockholders, please provide other owner details as an attachment.

Are all business owners U.S. citizens? Yes No If no, please explain: _____

Does the business or any of its owners owe any taxes for years prior to the current year? Yes No

Has the business or its owners ever declared bankruptcy? Yes No

Is the business or its owners currently a party to any claim or lawsuit? Yes No

Have any of the business's owners ever been arrested? Yes No If yes, what charges: _____

Current Business Deposits (use separate sheet if necessary)

Financial Institution	Current Balance	Account Type (Checking, Savings, etc)
	\$	
	\$	
	\$	

Current Loan or Lease Obligations (use separate sheet if necessary)

Lender	Type of Loan	Original Amount or Credit Limit	Current Balance	Monthly Payment	Maturity Date
		\$	\$	\$	
		\$	\$	\$	
		\$	\$	\$	

If your loan will be secured by a residential dwelling (one-to-four units), then the following notice is applicable: We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Credit Union immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes the Credit Union to contact any financial institution and trade creditors it deems necessary without further notice.

Owner #1 Signature: _____ Date: _____

Owner #2 Signature: _____ Date: _____

Owner #3 Signature: _____ Date: _____

Non-Owner Guarantor Signature: _____ Date: _____