



What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that will be added to your account, if you qualify.
2. We also offer one or more overdraft protection plans, such as an overdraft protection loan or a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that will be added to my account, if I qualify?

We do authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions using your checking account number
- ◆ Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ◆ ATM transactions
- ◆ Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

How will I know if I qualify for standard overdraft practices?

You may qualify if you have an eligible checking account in good standing and open for 35 days.

What fees will I be charged if St. Mary's Credit Union pays my overdraft?

Under our standard overdraft practices:

- ◆ We charge a fee of **\$25.00** each time we pay an overdraft.
- ◆ For consumer accounts: We will charge a limit of 6 Overdraft Fees (**\$150.00**) per day. This limit does not apply to unavailable funds or returned item fees. We will not charge an overdraft fee if the account is overdrawn by **\$10.00** or less a day.

What if I want St. Mary's Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (866) 585-7628, complete the consent form at www.bankatsmcu.com, log into Online Banking and enroll via the Banking Service Center, log into Mobile Banking and enroll via Banking Services, complete the form below and present it in a branch, fax it to (508) 480-6933, or mail it to: St. Mary's Credit Union, Deposit Operations Department, PO Box 729, Marlborough, MA 01752.

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____ I want St. Mary's Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

____ I do not want St. Mary's Credit Union to use overdraft practices for my ATM and everyday debit card transactions with respect to the account identified below.

____ I do not want St. Mary's Credit Union to pay any of my overdrafts. I understand that this will remove me from the Overdraft Privilege with respect to the account identified below.

Signature: _____ Date: _____

Printed Name: _____ Acct # _____

For Internal Use Only -

Completed By: _____ Responsibility Code: _____ Date: _____

Request Received: _____ In Person _____ Mail _____ Fax _____ Phone

Verification Method: _____